

No.: 571/TCT-TCKT

V/v: Explanation business results
on the Interim Consolidated
Financial Statements for 2025.

Hanoi, 29th August, 2025

To: State Securities Commission of Vietnam
Hanoi Stock Exchange

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6. Disclosed Information: Explanation of Differences in the Figures and Business Results for the Second Quarter and the First Half of 2025 in the Consolidated Financial Statements:

- For the balance sheet figures and the year-to-date accumulated business results in the income statement of the published Q2/2025 financial statements, compared to the audited interim financial statements for 2025, a variance of 5% or more has been identified:

+ For the balance sheet figures: certain items show variances due to changes in the figures of subsidiaries after being audited. In addition, the elimination of intercompany transactions among subsidiaries and the segregation of non-controlling interests resulted in changes to the balance sheet figures in the audited financial statements compared to those in the QII/2025 financial statements.

+ For the Income Statement:

In the interim consolidated financial statements for 2025, profit after tax increased by VND 54.5 billion, equivalent to a 14% rise compared to the year-to-date figures in the QII/2025 financial statements. The change mainly resulted from adjustments in the results of subsidiaries and associates, leading to higher business performance after the audit compared with the year-to-date figures reported in the QII/2025 financial statements. Main reasons:

Financial expenses decreased by VND 62.3 billion, mainly due to decreased interest expenses and reduced financial provision expenses; while financial income slightly decreased by VND 7.9 billion.

- For profit after corporate income tax in the income statement of the reporting period, there is a change of 10% or more has been identified compared to the financial statements of the corresponding period of the previous year:

Profit after tax for the first six months of 2025 was VND 433.01 billion

Profit after tax for the first six months of 2024 was VND 176.84 billion

Profit after tax for the first six months of 2025 thus increased by VND 256.16 billion, equivalent to a 144% rise over the same period of 2024. The main reasons are: in the first six months of 2025, financial expenses decreased by VND 19.97 billion due to decreased interest expenses; profit from associates significantly increased by VND 113.4 billion; revenue rose by VND 578 billion; and the performance of power plants was better than in the same period of the previous year, resulting in a substantial increase in profit this year.

7. The website for disclosure of the full financial statements: www.songda.vn

We hereby commit that the information published is true and in accordance with the provisions of accounting law.

Recipients:

- As addressed above;
- To be filed at Finance Accounting
Department of Song Da Corporation – JSC



TỔNG GIÁM ĐỐC

Trần Anh Đức